

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Un-audited Financial Results for the Three Months Ended 31st December, 2010

			Year to	Year to	₹. in Crores
	3 Months	3 Months	Date	Date	Previous
	Ended	Ended	Figures	Figures	Accounting
	31st Dec.	31st Dec.	for the	for the	Year
	<u>2010</u>	<u>2009</u>	Current	Previous	2009-10
			<u>Period</u>	<u>Year</u>	<u>[Audited]</u>
1. Net Sales/Income from Operations	499.70	395.70	1508.95	1201.99	1638.02
2. <u>Expenditure</u>					
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	3.85	(4.10)	1.49	(4.64)	(5.30)
(b) Consumption of Raw Materials/Services	395.94	303.25	1191.39	923.23	1254.88
(c) Purchase of Traded Goods	0.90	-	1.60	-	1.50
(d) Employees Cost	32.74	30.27	94.57	86.97	118.00
(e) Depreciation	3.09	2.81	9.02	8.52	11.61
(f) Other Expenditure	29.76	28.35	103.72	89.64	136.37
(g) Total	466.28	360.58	1401.79	1103.72	1517.06
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	33.42	35.12	107.16	98.27	120.96
4. Other Income	4.96	5.63	24.51	27.65	34.57
5. Profit before Interest & Exceptional Items (3+4)	38.38	40.75	131.67	125.92	155.53
6. Interest	0.34	0.77	2.53	1.83	2.55
7. Profit after Interest but before Exceptional Items (5-6)	38.04	39.98	129.14	124.09	152.98
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	38.04	39.98	129.14	124.09	152.98
10. Tax Expense	12.58	13.51	42.33	41.31	35.69
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	25.46	26.47	86.81	82.78	117.29
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-

13. Net Profit(+)/Loss(-) for the period [11-12]	25.46	26.47	86.81	82.78	117.29
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves					445.67
16. Earnings per Share (Rs.) [Not annualised]					
(a) Basic & Diluted EPS before Extraordinary Items	15.63	16.25	53.30	50.83	72.02
(b) Basic & Diluted EPS after Extraordinary Items	15.63	16.25	53.30	50.83	72.02
17. Public Shareholding (*)					
- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%
18. Promoters and Promoter Group Shareholding (\$)					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.

(\$) In respect of shares held by BLIL.

Notes :

(i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.

(ii) Net Sales/Income from Operations excludes Excise Duty.

(iii) The above results including Segment Reporting have been approved by the

Board of Directors at its meeting held on 14 February, 2011.

(iv) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.

(v) The Company did not have any investor complaint pending at the beginning and end of the Quarter.

It had also not received any investor complaint in the Quarter reported upon.

Place : Kolkata

Date : 14th February, 2011

(K. SUBRAMANYAN)
Director (Finance)

BALMER LAWRIE & CO. LTD.

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹. in Crores

	3 Months Ended 31st Dec, <u>2010</u>	3 Months Ended 31st Dec, <u>2009</u>	Year to Date Figures for the Current <u>Period</u>	Year to Date Figures for the Previous <u>Year</u>	Previous Accounting Year 2009-10 <u>[Audited]</u>
1. Segment Revenue [Net Sales/Income]					
a. Industrial Packaging	84.86	85.64	294.17	268.44	353.73
b. Logistics Infrastructure & Serv	88.50	88.60	259.52	250.95	334.95
c. Travel & Tours	233.19	143.32	674.11	438.41	608.55
d. Greases & Lubricants	82.31	68.04	245.93	210.23	286.34
e. Others	14.96	14.09	45.87	44.40	63.29
Total	503.82	399.69	1519.60	1212.43	1646.86
Less : Inter Segment Revenue	4.36	4.37	11.57	11.42	12.27
Add : Other un-allocable Revenue	0.24	0.38	0.92	0.98	3.43
Net Sales/Income from Operations	499.70	395.70	1508.95	1201.99	1638.02
2. Segment Results [Profit/(Loss) before Tax & Interest]					
a. Industrial Packaging	7.22	4.83	26.87	19.58	25.82
b. Logistics Infrastructure & Serv	19.77	24.25	61.05	65.60	89.92
c. Travel & Tours	8.34	5.15	24.48	15.01	24.03
d. Greases & Lubricants	7.10	8.23	23.83	24.69	30.59
e. Others	0.22	0.79	1.35	1.44	(1.32)
Total	42.65	43.25	137.58	126.32	169.04
Less : (i) Interest	0.34	0.77	2.53	1.83	2.55
(ii) Other un-allocable expen (Net of un-allocable Income)	4.27	2.49	5.91	0.41	13.51
TOTAL PROFIT BEFORE TAX	38.04	39.99	129.14	124.10	152.98
3. Capital Employed					
a. Industrial Packaging	87.92	93.27	87.92	93.27	74.74
b. Logistics Infrastructure & Serv	38.05	25.30	38.05	25.30	29.83
c. Travel & Tours	144.99	85.56	144.99	85.56	76.18
d. Greases & Lubricants	86.16	79.69	86.16	79.69	65.27
e. Others	228.25	237.26	228.25	237.26	226.94
Total	585.37	521.08	585.37	521.08	472.96

(K. SUBRAMANYAN)
Director (Finance)

Place : Kolkata

Date : 14th February, 2011